



Alvarez & Marsal (SE Asia) PTE. Ltd
Six Battery Road
#16-01/ 02
Singapore 049909
Phone: (65) 6240 1720

Alvarez & Marsal (SE Asia) PTE. Ltd
新加坡百得利路6号
16樓 01/02單位
郵編049909
电话: (65) 6240 1720

BY EMAIL: amit.shah@sbicaps.com / puneet.deshpande@sbicaps.com

1 September 2022

Our ref: SBI027JN_1_20220701

SBI Capital Markets Limited

202, Maker Tower E,
Cuffe Parade, Mumbai
India, PIN-400005

Attention: Amit Shah / Puneet Shamsunder Deshpande

Dear Sir,

RE: SBICAP (SINGAPORE) LIMITED (IN DISSOLUTION) (the "Company")
UEN NO. 201026168R
FINAL MEETING (the "MEETING")

I refer to my letter dated 29 July 2022 and confirmed that the return with a copy of the accounts was lodged with the Registrar of Companies and the Officer Receiver on 31 August 2022.

Accordingly, please find **enclosed** the following documents for your ease of reference:

1. Report of the Liquidator for the period from 6 January 2022 to 29 August 2022 being the date of Final Meeting; and
2. Filing receipts issued for Dissolution of Company - Return by Liquidator relating to Final Meeting.

In accordance with Section 180(6) of the Insolvency, Restructuring and Dissolution Act (Act 40 of 2018), the Company will be deemed dissolved on 30 November 2022 (i.e. the expiration of three months from the date of the lodgment of this return). The Company will not be issued with any formal confirmation by the Registrar as the dissolution is automatic.

Should you have any queries, please do not hesitate to contact Noviyanti Sari of this office via email at nsari@alvarezandmarsal.com or +65 6240 1739.

Yours faithfully,



Joshua James Taylor
Managing Director

Encl.

SBICAP (SINGAPORE) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION) (THE "COMPANY")
COMPANY REGISTRATION NO. 201026168R

LIQUIDATORS' REPORT
FOR THE PERIOD FROM 6 JANUARY 2022 TO 29 AUGUST 2022

1. Commencement of liquidation

- 1.1. SBICAP (Singapore) Limited (the "**Company**") was placed under members' voluntary liquidation pursuant to resolutions passed at an Extraordinary General Meeting held on 6 January 2022, Joshua James Taylor and Chew Ee Ling care of Six Battery Road #16-01/02, Singapore 049909, were appointed joint and several liquidators for the purposes of winding up the affairs of the Company.

2. Assets and Liabilities at 6 January 2022

Description	SGD
Current Assets	
SBI Singapore Current Account	175,246.96
SBI Singapore Fixed Deposit	10,400,000.00
Standard Chartered Bank Current Account	21,149.70
Receivables	161,950.86
	10,758,347.52
Current Liabilities	
Provisions Audit Fee	65,734.00
Provisions Income Tax	15,554.00
Provisions Staff Salary & Benefits	38,094.40
Others	313.35
	119,695.75
Net Assets	10,638,651.77

3. Receipts and Payments during liquidation

- 3.1. Upon commencement of liquidation, the joint and several liquidators have informed the various banks on the appointment of the joint and several liquidators and have change the account(s) to be operated by the joint and several liquidators. The receipts and payments for the period is shown below.

Receipts	SGD
Cash at bank on appointment	10,745,185.76
Interest on fixed deposit	7,836.14
Total receipts	10,753,021.90
Payments	SGD
Audit fees	65,698.00
Bank charges	180.00
Liquidators' fees and disbursements	10,914.00
Provident fund arrears	391.53
Repatriation expenses	1,659.60
Salary and income tax payment	47,789.60
First and final distribution to contributories	10,626,389.17
Total payments	10,753,021.90
Balance as at 29 August 2022	-

4. Advertisements

- 4.1. The Company's winding up notice was published in the Business Times and Government Gazette on 13 January 2022.
- 4.2. A notice for creditors to submit their claim against the Company was published in the Business Times on 13 January 2022.
- 4.3. On 29 July 2022, a final meeting notice was published in the Business Times and Government Gazette.

5. Comptroller of Good & Services Tax ("GST")

- 5.1. The Company's GST has been cancelled on 20 July 2021, prior the appointment of the Company's joint and several liquidators.

6. Comptroller of Income Tax ("IRAS-CIT")

- 6.1. On 5 April 2022, KPMG Services Pte. Ltd. submitted the income tax computations for YAs 2022 and 2023, audited financial statements for the financial year ended 31 March 2021, and certified management accounts for the financial period from 1 April 2021 to 5 January 2022 to IRAS-CIT.
- 6.2. IRAS has issued Notice of Assessment for YA 2022 and YA 2023 on 26 May 2022. There is no tax payable for YA 2022 and YA 2023.
- 6.3. IRAS has also issued Notice of Assessment for YA 2024 on 12 July 2022 and there is no tax payable for the said period.

7. Creditors

- 7.1. To date, no creditor has filed any claims against the Company.

8. Return of Surplus Assets

- 8.1. On 22 August 2022, the Liquidators declared a First and Final return of Surplus Asset to the Contributories in cash and the payment was made on 25 August 2022.

Dated this 29th day of August 2022.



Joshua James Taylor

Joint and Several Liquidator

SBICAP (Singapore) Limited (In Members' Voluntary Liquidation)

Welcome EUNICE CHAN HEE NOI. You are logged in as Corporate Service Providers. Your last login was on 31 Aug 2022 04:34PM.

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Dissolution of Company

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Entity Information

UEN

201026168R

Type of Dissolution

Return by liquidator relating to final meeting

Entity Name

SBICAP (SINGAPORE) LIMITED

Dissolution of Entity - Return by liquidator relating to final meeting

Details of Liquidator(s)

Details of Meeting

Type of Meeting

A meeting of the company

Date of Meeting

29/08/2022

Outcome of Meeting

Was not attended by the necessary quorum

Attach Accounts under Section 308(3)

SBI032NSL_1_20220829 Minutes of FM.pdf

Declaration

I, EUNICE CHAN HEE NOI declare the above information submitted is true and correct to the best of my knowledge. I am aware I may be liable to prosecution if I submit any false or misleading information in this form.

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Acknowledgement

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Transaction Details

UEN 201026168R	Entity Name SBICAP (SINGAPORE) LIMITED
Transaction Number C220651165	Receipt Number ACRA220901057379
EP Reference No. 8YM4M33Z	Payment Date 01/09/2022 18:05:14

Descriptions	Amount(SGD)
Dissolution of Company - Return by Liquidator Relating to Final Meeting - IPTO	20.00
Dissolution of Company - Return by Liquidator Relating to Final Meeting - ACRA	0.00

Paid Amount **SGD 20.00**

Message Section

Your entity status will be changed to 'Dissolved-Voluntary Winding Up' 3 months after the date of filing.

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RECEIPT

Receipt No. : ACRA220901057379
 EP Reference No. : 8YM4M33Z
 Paid By : EUNICE CHAN HEE NOI
 Paid Via : Google Pay
 ARN : ARN20220901057375
 GST Registration No. : M9-0008879-T
 Date/Time : 01/09/2022 18:05:14

S/No.	Transaction No.	Entity Name/UEN	Description	Amount (SGD)	Status
1	C220651165	SBICAP (SINGAPORE) LIMITED 201026168R	Dissolution of Company - Return by Liquidator Relating to Final Meeting - IPTO	20.00	Completed
			Dissolution of Company - Return by Liquidator Relating to Final Meeting - ACRA	0.00	
GST(SGD)0.00				TOTAL(SGD)	20.00

This is a computer-generated receipt. No signature is required.
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* GST Applicable.

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